



Project Cost Forecast v1.0 Development Complete

Houston, Texas — October 2008

Management Controls, Inc. has announced the release of Project Cost Forecasting (PCF) v1.0. PCF is a powerful activity-based, project cost forecasting tool.

Management Controls, Inc. (MCI) acquired PCMS from The Turnaround Management Company (TTMC) in May, 2008. The MCI software development team, working closely with TTMC, has rebuilt PCMS on a new platform carrying forward industry functionality. TTMC will provide PCF training, implementation, and subject-matter expertise.

PCF tracks total project costs and forecasts total costs at completion of turnarounds and large projects. Bob Harrell, President and CEO of Management Controls Inc, believes the “PCF integration with Track will bring real time hours and costs to all sorts of projects that today suffer from the lack of quality inputs. With higher quality inputs to the forecasting engine, our clients much improved their ability to answer the age old question, ‘How much is this project going to cost?’”

About Management Controls, Inc. – Track™ software, created by Management Controls, Inc., automates the business processes of service-based contracts – from project time-keeping through invoicing – and delivers actionable information that clients and contractors require to complete projects on-time and on-budget. Track software accurately validates, calculates and compiles the hours and costs of contracted work, delivering project status on a shift basis. Using this real-time information, owners and contractors work collaboratively to manage projects more effectively – for their mutual and individual benefit. For more information, go to www.tracksoftware.net